(b) to (d) Does not arise in view of the above.

Investments by Indian Companies in U.K.

902. SHRI K. RAMA MOHANA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether a large number of Indian companies are making investments in U.K.;

(b) if so, the dumber of such companies as on 31st March 2003;

(c) whether majority of these companies are in IT sector; and

(d) if so, the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Various Indian companies have set up 249 joint ventures/wholly owned subsidiaries (JVs/WOS) as on 31st March 2003 in U.K.

(c) Out of the 249 JVs/AOS, 88 are in IT sector.

(d) Details of investment in IT sector in U.K. up to 31st March 2003 are as under:

Amount in US$ million

No. of projects	Actual outflow		
88	Equity	Loan	Guarantee
	55.45	5.79	

Information of High end Insurance Policies

903. SHRIMATI BIMBA RAIKAR:
SHRI MURLI DEORA: Will the Minister of FINANCE be pleased to state:

(a) whether the Income Tax Department has sought information from insurance companies on high end policies involving a premium in excess of Rs. 50,000/- per year;

(b) if so, whether this move by Income-tax Department has caused resentment among the insurers who have taken up the matter with IRDA;